

Executive procedures for obtaining a trading code and participating in the physical market supplies of Iran Energy Exchange

1 Choosing and referring to a broker

The first step to trading through Iran Energy Exchange is picking a broker. For this purpose, customers can visit the IRENEX official website (www.irenex.ir) and from the brokers tab, see and choose the broker which they would like to start working with.

2 Completing the authentication process

Providing the documents referred to in article 21 of the “Commodity & Commodity-based Securities Trades Instruction”.

3 Completing the forms for obtaining a trading code

Since the supply information is considered as the contract between the buyer and the seller, before taking part in trade, it should be carefully studied. For this purpose, customers can visit the IRENEX official website (www.irenex.ir) and from the physical market tab, receive the supply information file. The prospectus for commodities also has important data such as the product’s quality specifications and supplier’s information which is also available through this website.

4 Studying the supply information

5 Completing the buying order forms

6 Completing the prepayment forms and depositing funds for supply participation

7 Doing the necessary consultations with the buying broker during supply

8 Post-supply proceedings with regards to the supply information

9 Completing the settlement process

10 Completing the delivery procedures

The procedures regarding settlement and delivery are fully explained in the “Registration and Deposit of Commodity & Commodity-based Securities and the Settlement and Clearing of Trades Instruction”.